

Quarterly Compliance Report on Corporate Governance

Name of the Company: Gulf Oil Lubricants India Limited (CIN: L23203TG2008PLC060190)

Quarter ended on: December 31, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes / No / N.A.	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation &	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	Not Applicable	The Company do not have subsidiary as of 31-12-2014
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	There were no material Related Party Transactions in this quarter
(B) Disclosure of Accounting Treatment	49 (VIII B)	Not Applicable	Annual Report disclosure requirements shall be complied in next Annual Report for F.Y. 2014-15
(C) Remuneration of Directors	49 (VIII C)	Not Applicable	Annual Report disclosure requirements shall be complied in next Annual Report for F.Y. 2014-15
(D) Management	49 (VIII D)	Not Applicable	Annual Report disclosure requirements shall be complied in next Annual Report for F.Y. 2014-15
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Not Applicable	The Company has not raised any funds from public issue, rights issue, preferential issue etc.
IX. CEO/CFO Certification	49 (IX)	Not Applicable	Annual Report disclosure requirements shall be complied in next Annual Report for F.Y. 2014-15
X. Report on Corporate Governance	49 (X)	Yes	Annual Report disclosure requirements shall be complied in next Annual Report for F.Y. 2014-15
XI. Compliance	49 (XI)	Not Applicable	Annual Report disclosure requirements shall be complied in next Annual Report for F.Y. 2014-15

BSE Scrip Code: 538567
 NSE Symbol: GULFOILLUB
 Place: Mumbai
 Date: January 14, 2015

For Gulf Oil Lubricants India Limited

Vinayak Joshi
 Company Secretary & Compliance Officer

