

Familiarisation programs imparted to Independent Directors during FY2017-18

- Full day presentations were made by Managing Director, CFO and Leadership team in February, 2018 on Company's business and key trends/developments in the Lubricants Industry and focus segments, business plans, market share and trends, industry overview and financial performance, to all Directors including Independent Directors. More than six hours were spent by each Independent Director.

- The regular quarterly updates on financials, budgets v/s achievements and compliances including roles and responsibilities of Independent Directors were presented to all Independent Directors during quarterly Board meetings, which were attended by all Independent Directors. More than twenty hours has been spent by Independent Directors.

- A visit was arranged at Company's newly commissioned plant at Ennore, Chennai for all Directors including Independent Directors in the month of May 2018 to familiarise them with plant operations, production processes, quality controls, Research and Development facility, Inventory storages and new machineries installed. More than ten hours were spent by the Independent Directors.
