

FORM NO. MGT-9

Extracts of Annual Return as on Financial Year ended March 31, 2018
[Pursuant to Section 92(3) of Companies Act, 2013 and Rule 12(1) of Companies
(Management and Administration) Rules, 2014]

I. Registration and Other Details:

1. Corporate Identification No.(CIN)	L23203MH2008PLC267060
2. Registration Date	July 17, 2008
3. Name of the Company	Gulf Oil Lubricants India Limited
4. Category / sub-category of the Company	Company Limited by share / Indian Non-government Company
5. Address of the Registered Office and Contact details	IN Centre, 49/50, 12th Road, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India. Telephone No. - +91-022-6648 7777 Fax No. - +91-022-2824 8232 Email ID – secretarial@gulfoil.co.in
6. Whether listed Company	Yes
7. Name, address & contact details of the Registrar & Share Transfer Agent, if any	Mr. Sandeep Sanghi Karvy Computershare Private Limited Karvy Selenium Tower B, Plot 31-32 Ganchibowli, Financial District, Nanakramaguda, Hyderabad – 500 032 Email ID: - sanghi.sandeep@karvy.com Toll Free No. – 1800-3454-001

II. Principal Business Activities of the Company

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main products/ services	NIC code of the products/services	% to total turnover of the Company
	Manufacturing and selling of automotive and non automotive lubricants oils, Greases and two wheeler batteries	19201	96.73%

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary/ Associate	% of shares Held	Applicable Section
1	Gulf Oil International (Mauritius) INC c/o JurisTax Ltd, Level 3, Ebene House, Hotel Avenue, 33 Cybercity, Ebene- 72201	Foreign Company	Holding Company	72.88%	Section 2(46)

IV. Shareholding Pattern (Equity Share Capital Breakup as Percentage to Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% to Total Shares	Demat	Physical	Total	% to Total Shares	
A Promoters									
1 Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0.00	0.00
b) Bodies Corporate	0	0	0	0	0	0	0	0.00	0.00
Sub-Total (A)(1)	0	0	0	0	0	0	0	0.00	0.00
2 Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0	0	0	0	0.00	0.00
c) Bodies Corporate	3,46,71,787	0	3,46,71,787	69.86	3,62,19,224	0	3,62,19,224	72.88	3.02
d) Banks / FIs	0	0	0	0	0	0	0	0.00	0.00
e) Any Other	0	0	0	0	0	0	0	0.00	0.00
Sub-Total (A)(2)	3,46,71,787	0	3,46,71,787	69.86	3,62,19,224	0	3,62,19,224	72.88	3.02
B Public Shareholding									
1 Institutions									
a) Mutual Funds	39,92,901	0	39,92,901	8.04	20,01,612	0	20,01,612	4.03	-4.01
b) Banks/ FI	8,22,272	120	8,22,392	1.66	8,08,886	120	8,09,006	1.63	-0.03
c) Central Govt.	0	0	0	0	0	0	0	0.00	0.00
d) State Govt.	0	1,49,490	1,49,490	0.3	0	1,49,490	1,49,490	0.30	0.00
e) Venture Capital Fund	0	0	0	0	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0.00	0.00
g) FIs & FPIs	21,60,501	0	21,60,501	4.35	44,26,440	0	44,26,440	8.90	4.56
h) Foreign Venture Capital	0	0	0	0	0	0	0	0.00	0.00
i) Funds Others	0	0	0	0	0	0	0	0.00	0.00
h) Foreign Nationals	0	0	0	0	1,248	0	1,248	0.00	0.00
Sub-Total (B)(1)	69,75,674	1,49,610	71,25,284	14.35	72,38,186	1,49,610	73,87,796	14.86	0.52
2 Non-Institutions									
a) Bodies Corporate									
i) Indian	4,97,078	18,020	5,15,098	1.04	7,28,940	18,020	7,46,960	1.50	0.46
ii) Overseas	6,91,874	0	6,91,874	1.39	0	0	0	0.00	-1.39
b) i) Individual Shareholders holding nominal Share Capital upto ₹ 1 Lakh	50,10,995	7,24,163	57,35,158	11.55	43,47,588	6,97,047	50,44,635	10.15	-1.40
ii) Individual Shareholders holding nominal Share Capital in excess of ₹ 1 Lakh	5,45,283	1,19,688	6,64,971	1.34	0	1,19,688	1,19,688	0.24	-1.10
c) Others									
i) Clearing Members	32,315	0	32,315	0.07	12,499	0	12,499	0.03	-0.04
ii) Non Resident Indians	1,85,806	0	1,85,806	0.38	1,56,465	3,382	1,59,847	0.32	-0.06
iii) Trusts	7,547	0	7,547	0.02	7,994	0	7,994	0.02	0.00
iv) Others	3,950	0	3,950	0	1,262	0	1,262	0.00	0.00
Sub-Total (B)(2)	69,74,848	8,61,871	78,36,719	15.79	52,54,748	8,38,137	60,92,885	12.26	-3.53
Total Public Shareholding (B)=(B)(1)+(B)(2)	1,39,50,522	10,11,481	1,49,62,003	30.14	1,24,92,934	9,87,747	1,34,80,681	27.12	-3.02
C) Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0.00	0.00
(Grand Total A+B+C)	4,86,22,309	10,11,481	4,96,33,790	100	4,87,12,158	9,87,747	4,96,99,905	100.00	0.00

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Gulf Oil International (Mauritius) Inc.*	34,671,787	69.86%	Nil	36,219,224	72.88%	Nil	3.02%*
TOTAL		34,671,787	69.86%	Nil	36,219,224	72.88%	Nil	3.02%

* Gulf Oil International (Mauritius) Inc., Promoter has acquired additional shares during the financial year 2017- 18 through creeping acquisition from open market.

(iii) Change in Promoters' shareholding* (Please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	At the beginning of the year	34,671,787	69.86%	0	0
	Date wise increase / decrease if any with reasons				
	Purchase on 04/08/2017	5,00,000	0.92	3,51,71,787	70.78%
	Purchase on 10/08/2017 and 11/08/2017	3,47,437	0.70	3,55,19,224	71.48%
	Purchase on 08/09/2017	7,00,000	1.41	3,62,19,224	72.88%
	At the end of the year			3,62,19,224	72.88%

* Gulf Oil International (Mauritius) Inc., Promoter has acquired the additional shares during the financial year 2017-18 through creeping acquisition from open market.

V. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRS and ADRS)

(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRS and ADRs)

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2017		Cumulative shareholding during the year 31st March 2018	
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	MORGAN STANLEY INVESTMENT FUNDS	01-04-2017	At the beginning of the year	0	0.00		
		16/06/2017	Purchase	8,78,574	1.77	8,78,574	1.77
		19/01/2018	Purchase	70,000	0.14	9,48,574	1.91
		16/03/2018	Purchase	13,624	0.03	9,62,198	1.94
		23/03/2018	Purchase	42,284	0.08	10,04,482	2.02
		31-03-2018	At the end of the year			10,04,482	2.02
2	FRANKLIN INDIA SMALLER COMPANIES FUND	01-04-2017	At the beginning of the year	9,36,105	1.89		
		17/11/2017	Sale	-5,844	0.02	9,30,261	1.87
		24/11/2017	Sale	-1,007	0.00	9,29,254	1.87
		01/12/2017	Sale	-4,677	0.01	9,24,577	1.86
		08/12/2017	Sale	-2,000	0.00	9,22,577	1.86
		16/02/2018	Sale	-10,398	0.02	9,12,179	1.84
		31-03-2018	At the end of the year			9,12,179	1.84

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2017		Cumulative shareholding during the year 31st March 2018			
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company		
3	WASATCH EMERGING INDIA FUND	01-04-2017	At the beginning of the year	3,36,103	0.68				
		07-04-2017	Purchase	13,420	0.02	3,49,523	0.70		
		21-04-2017	Purchase	13,561	0.03	3,63,084	0.73		
		28-04-2017	Purchase	18,122	0.04	3,81,206	0.77		
		05-05-2017	Purchase	12,237	0.02	3,93,443	0.79		
		12-05-2017	Purchase	11,354	0.02	4,04,797	0.81		
		19-05-2017	Purchase	8,122	0.02	4,12,919	0.83		
		26-05-2017	Purchase	12,353	0.03	4,25,272	0.86		
		02-06-2017	Purchase	28,105	0.05	4,53,377	0.91		
		09-06-2017	Purchase	7,602	0.02	4,60,979	0.93		
		16-06-2017	Purchase	47,343	0.09	5,08,322	1.02		
		28-07-2017	Purchase	16,430	0.04	5,24,752	1.06		
		10-11-2017	Purchase	21,735	0.04	5,46,487	1.10		
		17-11-2017	Purchase	41,044	0.08	5,87,531	1.18		
		24-11-2017	Purchase	2,245	0.01	5,89,776	1.19		
		05-01-2018	Purchase	50,800	0.10	6,40,576	1.29		
		12-01-2018	Purchase	11,444	0.02	6,52,020	1.31		
		19-01-2018	Purchase	7,834	0.02	6,59,854	1.33		
		23-02-2018	Purchase	7,710	0.01	6,67,564	1.34		
		16-03-2018	Purchase	4,891	0.01	6,72,455	1.35		
		23-03-2018	Purchase	26,354	0.06	6,98,809	1.41		
				31-03-2018	At the end of the year			6,98,809	1.41
		4	THE NEW INDIA ASSURANCE COMPANY LIMITED	01-04-2017	At the beginning of the year	6,89,258	1.39		
12/05/2017	Sale			-10,000	0.02	6,79,258	1.37		
31-03-2018	At the end of the year					6,79,258	1.37		
5	BAY CAPITAL INDIA FUND LTD	01-04-2017	At the beginning of the year	0	0.00				
		27/10/2017	Purchase	2,65,500	0.53	2,65,500	0.53		
		31/10/2017	Purchase	22,662	0.05	2,88,162	0.58		
		10/11/2017	Purchase	14,955	0.03	3,03,117	0.61		
		15/12/2017	Purchase	75,000	0.15	3,78,117	0.76		
		22/12/2017	Purchase	25,000	0.05	4,03,117	0.81		
		29/12/2017	Purchase	20,776	0.04	4,23,893	0.85		
		09/02/2018	Purchase	9,626	0.03	4,33,519	0.87		
		16/02/2018	Purchase	24,785	0.05	4,58,304	0.92		
		23/02/2018	Purchase	47,239	1.00	5,05,543	1.02		
		02/03/2018	Purchase	2,447	0.00	5,07,990	1.02		
		09/03/2018	Purchase	45,124	0.09	5,53,114	1.11		
		23/03/2018	Purchase	85,000	0.17	6,38,114	1.28		
				31-03-2018	At the end of the year			6,38,114	1.28
		6	ABU DHABI INVESTMENT AUTHORITY - BEHAVE	01-04-2017	At the beginning of the year	0	0.00		
21/07/2017	Purchase			51,342	0.10	51,342	0.10		
11/08/2017	Purchase			52,329	0.11	1,03,671	0.21		
01/09/2017	Purchase			20,000	0.04	1,23,671	0.25		
08/09/2017	Purchase			24,907	0.05	1,48,578	0.30		
15/09/2017	Purchase			2,22,100	0.45	3,70,678	0.75		
22/09/2017	Purchase			1,55,450	0.31	5,26,128	1.06		
29/09/2017	Purchase			36,246	0.07	5,62,374	1.13		
				31-03-2018	At the end of the year			5,62,374	1.13

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2017		Cumulative shareholding during the year 31st March 2018	
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
7	WASATCH INTERNATIONAL OPPORTUNITIES FUND	01-04-2017	At the beginning of the year	4,20,387	0.85		
		23/03/2018	Purchase	53,499	0.10	4,73,886	0.95
		31-03-2018	At the end of the year			4,73,886	0.95
8	RELIANCE CAPITAL TRUSTEE CO LTD	01-04-2017	At the beginning of the year	11,57,767	2.33		
		15/09/2017	Sale	-2,00,000	0.40	9,57,767	1.93
		08/12/2017	Sale	-50,589	0.10	9,07,178	1.83
		15/12/2017	Sale	-65,727	0.14	8,41,451	1.69
		22/12/2017	Sale	-80,467	0.16	7,60,984	1.53
		29/12/2017	Sale	-11,556	0.02	7,49,428	1.51
		02/03/2018	Sale	-13,320	0.10	7,36,108	1.48
		16/03/2018	Sale	-52,580	0.43	6,83,528	1.38
		23/03/2018	Sale	-2,10,552	0.03	4,72,976	0.95
		30/03/2018	Sale	-13,375	0.00	4,59,601	0.92
		31-03-2018	At the end of the year			4,59,601	0.92
		9	RELIANCE VALUE SERVICES PRIVATE LIMITED	01-04-2017	At the beginning of the year	0	0.00
15-12-2017	Purchase			24,944	0.05	24,944	0.05
22-12-2017	Purchase			45,000	0.09	69,944	0.14
29-12-2017	Purchase			30,056	0.06	1,00,000	0.20
05-01-2018	Purchase			20,000	0.04	1,20,000	0.24
12-01-2018	Purchase			80,000	0.16	2,00,000	0.40
19-01-2018	Purchase			10,000	0.02	2,10,000	0.42
26-01-2018	Purchase			15,000	0.03	2,25,000	0.45
16-02-2018	Purchase			75,000	0.15	3,00,000	0.60
23-02-2018	Purchase			10,000	0.02	3,10,000	0.62
02-03-2018	Purchase			40,000	0.08	3,50,000	0.70
31-03-2018	At the end of the year			3,50,000	0.70		
10	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	01-04-2017	At the beginning of the year	2,80,751	0.56		
		26-05-2017	Purchase	73,000	0.15	3,53,751	0.71
		22-09-2017	Purchase	17,156	0.04	3,70,907	0.75
		05-01-2018	Sale	-6,700	-0.02	3,64,207	0.73
		09-02-2018	Sale	-1,000	0.00	3,63,207	0.73
		02-03-2018	Sale	-22,200	-0.04	3,41,007	0.69
		31-03-2018	At the end of the year			3,41,007	0.69

VI. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Director and KMP	Shareholding at the beginning of the year		Change in shareholding (no of shares) and Reasons Increase / (Decrease)	Shareholding at the end of the year	
		No of shares	% of total shares of the Company		No of shares	% of total shares of the Company
Directors						
	Sanjay G. Hinduja	Nil	Nil	Nil	Nil	Nil
	Shom A. Hinduja	Nil	Nil	Nil	Nil	Nil
	M. S. Ramachandran	2,000	0%	@1000	3000	0%
	Ashok Kini	Nil	Nil	Nil	Nil	Nil
	Kanchan Chitale	Nil	Nil	Nil	Nil	Nil
	Ravi Chawla	13,600	0.03%	*12,000	25,600	0.05%
Key Managerial Personnel						
	Manish K. Gangwal Chief Financial Officer	5,700	0.01%	#4,979	721	0%
	Vinayak Joshi Company Secretary	Nil	Nil	Nil	Nil	Nil

@ Change in shareholding during the year: Purchase in open market, Date of transaction and number of shares: January 24, 2018 (1,000).

* Change in shareholdings during the year : (i) Allotment of equity shares pursuant to "Gulf Oil Lubricants India Limited-Employees Stock Option Scheme-2015", Date of allotment and number of shares : July 24, 2017 (9,000) and September 15, 2017 (6,000) (ii) Sold in open market, Date of transaction and number of shares : November 17, 2017 (1000), February 16, 2018(1000) and February 28, 2018 (1,000).

Change in shareholding during the year: (i) Allotment of 6,890 equity shares pursuant to "Gulf Oil Lubricants India Limited-Employees Stock Option Scheme-2015" on July 24, 2017. (ii) Sold in open market, Date of transaction and number of shares: October 6, 2017 (990), November 10, 2017 (4,249) and November 17, 2017 (6,630).

VII. Indebtedness

(₹ Lakhs)				
Indebtedness at the beginning of the financial year	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
a. Principal Amount	17,848.87	-	-	17,848.87
b. Interest due but not paid	-	-	-	-
c. Interest accrued but not due	59.90	-	-	59.90
TOTAL OF (I+II+III)	17,908.77	-	-	17,908.77
Change in Indebtedness during the financial year				
Addition	31,977.64	-	-	31,977.64
Reduction	24,979.08	-	-	24,979.08
Net Change	6,998.56	-	-	6,998.56
Indebtedness at the end of the financial year				
i) Principal Amount	24,806.37	-	-	24,806.37
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	100.96	-	-	100.96
TOTAL OF (I+II+III)	24,907.33	-	-	24,907.33

VIII. Remuneration to Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr No	Particulars of Remuneration	Name of Managing Director	Whole-time Director / Manager	Total Amount ₹
		Ravi Chawla	Not applicable	
1.	Gross Salary			
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,94,67,885	-	1,94,67,885
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	27,52,214	-	27,52,214
c)	Profits in lieu of salary under section 17(3) Income-tax	-	-	-
2	Stock Option	66,60,570	-	66,60,570
3	Sweat Equity	-	-	-
4	Commission	-	-	-
-	As % of profit	-	-	-
-	Others - Annual Performance Pay	1,00,00,000	-	1,00,00,000
	Others-Retirals	8,14,420	-	8,14,420
	Total (A)	3,96,95,089	-	3,96,95,089
	Ceiling as per the Act		5% of net profit	

B. Remuneration to other Directors (Amount in ₹)

Sr. no.	Particulars of Remuneration	Name of Directors			(₹ In lakhs)
		M. S. Ramachandran	Ashok Kini	Kanchan Chitale	Total Amount
1)	Independent Directors				
-	Fees for attending Board Committee meetings	7,25,000	8,00,000	7,00,000	22,25,000
-	Commission	23,60,000	20,52,000	24,62,000	68,74,000
-	Others, please specify	-	-	-	-
	TOTAL B (1)	30,85,000	28,52,000	31,62,000	90,99,000
2)	Other Non-Executive Directors	Sanjay G. Hinduja	Shom A. Hinduja	-	Total
-	Fees for attending Board Committee meetings	9,25,000	5,00,000	-	14,25,000
-	Commission	79,00,000	10,26,000	-	89,26,000
-	Others, please specify	-	-	-	-
	TOTAL B (2)	88,25,000	15,26,000	-	1,03,51,000
	Total Managerial Remuneration		₹ 1,58,00,000/- (excluding sitting fees)		
	Overall Ceiling as per the Act		1% of net profit		

C. Remuneration to Key Managerial Personnel other than Managing Director/WTD/Manager

	Chief Financial Officer	Company Secretary	Total
	Manish Kumar Gangwal	Vinayak Joshi	
1 Gross Salary			
a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	83,99,649	35,85,888	1,19,85,537
b) Value of perquisites u/s 17(2) Income-tax Act, 1961	39,600	-	39,600
c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2 Stock Option	30,59,069	-	30,59,069
3 Sweat Equity	-	-	-
3 Commission			
- As % of profit	-	-	-
- Others - Annual Performance Pay	25,00,000	7,14,948	32,14,948
5 Others-Retirals	3,05,613	1,42,884	4,48,497
Total (C)	1,43,03,931	44,43,720	1,87,47,651

IX. Penalties / Punishment / Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made if any (give details)
A. Company					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
B. Directors					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
C. Directors					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		

For and on behalf of the Board

Place: Mumbai
Date: August 7, 2018**Sanjay G. Hinduja**
Chairman
(DIN: 00291692)