



Gulf Oil Lubricants India Limited

May 15, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
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Mumbai- 400001
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Email: corp.relations@bseindia.com
Scrip Code:538567
Scrip ID: GULFOILLUB

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
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Mumbai – 400 051
Tel e: 91-22-26598235/36
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Scrip symbol: GULFOILLUB

Dear Sir

Sub.: Re-appointment of M/s Price Waterhouse as Statutory Auditors

Ref.: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of Gulf Oil Lubricants India Limited at their meeting held today i.e. May 15, 2019 have re-appointed M/s Price Waterhouse (Firm Registration No. 301112E) as Statutory Auditors of the Company for second term of five years commencing from F.Y. 2019-20, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of M/s Price Waterhouse is enclosed herewith.

Request you to kindly take the same on record and acknowledge.

Thanking you

Yours faithfully

For Gulf Oil Lubricants India Limited

Vinayak Joshi
Company Secretary &
Compliance Officer

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

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HINDUJA GROUP



Gulf Oil Lubricants India Limited

ANNEXURE A

RE-APPOINTMENT OF M/S PRICE WATERHOUSE AS STATUTORY AUDITORS

DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENTS
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/cessation (as applicable)	Ensuing Annual General Meeting of the Company.
Term of Appointment	Re-appointed for a period of 5 years commencing from F.Y 2019-20, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	<p>M/s Price Waterhouse (Firm Registration No. 301112E) (the 'Firm') is a separate, distinct and independent member firm of the PW India Network of Firms which includes 12 similarly situated independent Firms, each of which are registered with the Institute of Chartered Accountants of India. PW India Network of Firms cumulatively are more than 100 years old in India and have offices in 8 cities in India - Mumbai, Ahmedabad, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai. The registered office of the Firm is at Plot No. 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata – 700 091.</p> <p>The Firm has 42 Assurance Partners as at March 31, 2019.</p> <p>Chartered accountant profession in India is governed by the Chartered Accountants Act, 1949 (the 'Act') and as per the provisions of the Act, PW India network firms are subject to peer reviews which are conducted regularly by Institute of Chartered Accountants of India (ICAI). The Firm has a valid Peer Review certificate and has been subject to inspection by the Quality Review Board.</p> <p>The Firm serves large clients like listed companies, mutual funds, PE funds, large unlisted companies, etc.</p> <p>The Firm complies with the relevant requirements of quality control as per International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements; and Indian SQC 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements.</p>

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