

**FORM NO. MGT-9**

**Extracts of Annual Return as on Financial Year ended March 31, 2019**  
[Pursuant to Section 92(3) of Companies Act, 2013 and Rule 12(1) of Companies  
(Management and Administration) Rules, 2014]

**I. Registration and Other Details:**

1. Corporate Identification No.(CIN)	L23203MH2008PLC267060
2. Registration Date	July 17, 2008
3. Name of the Company	Gulf Oil Lubricants India Limited
4. Category / sub-category of the Company	Company Limited by share / Indian Non-government Company
5. Address of the Registered Office and Contact details	IN Centre, 49/50, 12th Road, MIDC, Andheri (East) Mumbai - 400 093, Maharashtra, India. Telephone No. - +91-022-6648 7777 Fax No. - +91-022-2824 8232 Email ID - secretarial@gulfoil.co.in
6. Whether listed Company	Yes
7. Name, address & contact details of the Registrar & Share Transfer Agent, if any	Mr. Shankar Reddy Karvy Fintech Private Limited Karvy Selenium Tower B, Plot 31-32 Ganchibowli, Financial District, Nanakramaguda, Hyderabad - 500 032 Email ID: - einward@karvy.com Toll Free No. - 1800-3454-001

**II. Principal Business Activities of the Company**

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main products/ services	NIC code of the products/services	% to total turnover of the Company
	Manufacturing and selling of automotive and non automotive lubricants oils, Greases	19201	95.79%

**III. Particulars of Holding, Subsidiary and Associate Companies**

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary/ Associate	% of shares Held	Applicable Section
1	Gulf Oil International (Mauritius) INC c/o JurisTax Ltd, Level 3, Ebene House, Hotel Avenue, 33 Cybercity, Ebene- 72201	Foreign Company	Holding Company	72.73%	Section 2(46)

**IV. Shareholding Pattern (Equity Share Capital Breakup as Percentage to Total Equity)****(i) Category-wise Shareholding**

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% to Total Shares	Demat	Physical	Total	% to Total Shares	
<b>A) Promoters</b>									
<b>1 Indian</b>									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A)(1)</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>2 Foreign</b>									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	3,62,19,224	0	3,62,19,224	72.88	3,62,19,224	0	3,62,19,224	72.73	0.15

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% to Total Shares	Demat	Physical	Total	% to Total Shares	
d) Banks / FIs	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (A)(2)</b>	<b>3,62,19,224</b>	<b>0</b>	<b>3,62,19,224</b>	<b>72.88</b>	<b>3,62,19,224</b>	<b>0</b>	<b>3,62,19,224</b>	<b>72.73</b>	<b>0.15</b>
<b>B) Public Shareholding</b>									
<b>1 Institutions</b>									
a) Mutual Funds	20,01,612	0	20,01,612	4.03	21,25,456	0	21,25,456	4.27	0.24
b) Banks/ FI	8,08,886	120	8,09,006	1.63	6,57,444	130	6,57,574	1.32	-0.31
c) Central Govt.	0	0	0	0.00	0.00	0	0.00	0.00	0.00
d) State Govt.	0	1,49,490	1,49,490	0.30	0.00	0	0.00	0.00	-0.30
e) Venture Capital Fund	0	0	0	0.00	0.00	0	0.00	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0.00	0	0.00	0.00	0.00
g) FIs & FPIs	44,26,440	0	44,26,440	8.91	46,17,812	0	46,17,812	9.27	0.37
h) Foreign Venture Capital	0	0	0	0.00	0	0	0	0.00	0.00
i) Funds Others	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Nationals	1,248	0	1,248	0.00	669	0	669	0.00	0.00
<b>Sub-Total (B)(1)</b>	<b>72,38,186</b>	<b>1,49,610</b>	<b>73,87,796</b>	<b>14.86</b>	<b>74,01,381</b>	<b>130</b>	<b>74,01,511</b>	<b>14.86</b>	<b>0.00</b>
<b>2 Non-Institutions</b>									
a) Bodies Corporate									
i) Indian	7,28,940	18,020	7,46,960	1.50	9,46,244	17806	9,64,050	1.94	0.44
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) i) Individual Shareholders holding nominal Share Capital upto ₹ 1 Lakh	43,47,588	6,97,047	50,44,635	10.15	38,83,784	6,57,382	45,41,166	9.12	-1.03
ii) Individual Shareholders holding nominal Share Capital in excess of ₹ 1 Lakh	0	1,19,688	1,19,688	0.24	2,74,295	1,19,688	3,93,983	0.79	0.55
c) Others									
i) Clearing Members	12,499	0	12,499	0.03	107649	0	107649	0.22	0.19
ii) Non Resident Indians	1,56,465	3,382	1,59,847	0.32	158691	3382	162073	0.33	0.00
iii) Trusts	7,994	0	7,994	0.02	4312	0	4312	0.01	-0.01
iv) Others	1,262	0	1,262	0.00	3304	0	3304	0.01	0.00
<b>Sub-Total B(2)</b>	<b>52,54,748</b>	<b>8,38,137</b>	<b>60,92,885</b>	<b>12.26</b>	<b>53,78,279</b>	<b>7,98,258</b>	<b>61,76,537</b>	<b>12.40</b>	
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>1,24,92,934</b>	<b>9,87,747</b>	<b>1,34,80,681</b>	<b>27.12</b>	<b>1,27,79,660</b>	<b>7,98,388</b>	<b>1,35,78,048</b>	<b>27.27</b>	
<b>C) Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	
<b>(Grand Total A+B+C)</b>	<b>4,87,12,158</b>	<b>9,87,747</b>	<b>4,96,99,905</b>	<b>100.00</b>	<b>4,89,98,884</b>	<b>7,98,388.00</b>	<b>4,97,97,272</b>	<b>100.00</b>	

**(ii) Shareholding of Promoters**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	
1	Gulf Oil International (Mauritius) Inc.*	3,62,19,224	72.88%	Nil	3,62,19,224	72.73%	Nil	0.15%
	<b>TOTAL</b>	<b>3,62,19,224</b>	<b>72.88%*</b>	<b>Nil</b>	<b>3,62,19,224</b>	<b>72.73%*</b>	<b>Nil</b>	<b>0.15%*</b>

\* During the year, there is no change in the shareholding of the promoters. The variation in the % of the total holding of the promoter is due to the increase in share capital of the Company pursuant to allotment of shares to employees under GOLIL-Employee Stock Option Scheme.

**(iii) Change in Promoters' shareholding\***

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	At the beginning of the year	3,62,19,224	72.88%	0	0
	Date wise increase / decrease if any with Reasons				
	Purchase/ Sale during the year	-	-	-	-
	At the end of the year			3,62,19,224	72.73%*

\* During the year, there is no change in the shareholding of the promoters. The variation in the % of the total holding of the promoter is due to the increase in share capital of the Company pursuant to allotment of shares to employees under GOLIL-Employee Stock Option Scheme.

**(iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2018		Cumulative shareholding during the year 31st March 2019	
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	FRANKLIN INDIA SMALLER COMPANIES FUND	01-04-2018	At the beginning of the year	912179	1.84		
		25/05/2018	Purchase	25063	0.05	937242	1.89
		01/06/2018	Purchase	14937	0.03	952179	1.92
		08/06/2018	Purchase	5000	0.01	957179	1.93
		15/06/2018	Purchase	3190	0.00	960369	1.93
		22/06/2018	Purchase	23200	0.05	983569	1.98
		06/07/2018	Purchase	121	0.00	983690	1.98
		27/07/2018	Purchase	8314	0.02	992004	2.00
		03/08/2018	Purchase	370000	0.74	1362004	2.74
		31/08/2018	Purchase	95000	0.19	1457004	2.93
		28/09/2018	Purchase	10000	0.02	1467004	2.95
		12/10/2018	Purchase	20000	0.04	1487004	2.99
		19/10/2018	Purchase	5000	0.01	1492004	3.00
		26/10/2018	Purchase	5000	0.01	1497004	3.01
		31-03-2019	At the end of the year			1497004	3.01

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2018		Cumulative shareholding during the year 31st March 2019	
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
2	SMALLCAP WORLD FUND, INC	01-04-2018	At the be-ginning of the year	0	0.00		
		26/10/2018	Purchase	287867	0.58	287867	0.58
		02/11/2018	Purchase	4318	0.01	292185	0.59
		09/11/2018	Purchase	8284	0.01	300469	0.60
		16/11/2018	Purchase	319725	0.65	620194	1.25
		30/11/2018	Purchase	124396	0.25	744590	1.50
		07/12/2018	Purchase	13122	0.02	757712	1.52
		14/12/2018	Purchase	9503	0.02	767215	1.54
		21/12/2018	Purchase	6770	0.01	773985	1.55
		28/12/2018	Purchase	39072	0.08	813057	1.63
		31/12/2018	Purchase	12877	0.03	825934	1.66
		11/01/2019	Purchase	67777	0.13	893711	1.79
		18/01/2019	Purchase	1802	0.01	895513	1.80
		25/01/2019	Purchase	163127	0.33	1058640	2.13
		01/02/2019	Purchase	4160	0.00	1062800	2.13
		08/02/2019	Purchase	72479	0.15	1135279	2.28
		15/02/2019	Purchase	74362	0.15	1209641	2.43
		22/02/2019	Purchase	13566	0.03	1223207	2.46
		01/03/2019	Purchase	29585	0.06	1252792	2.52
		15/03/2019	Purchase	11030	0.02	1263822	2.54
		22/03/2019	Purchase	18719	0.04	1282541	2.58
		29/03/2019	Purchase	17796	0.03	1300337	2.61
		31-03-2019	At the end of the year			1300337	2.61
3	WASATCH INTERNATIONAL OPPORTUNITIES FUND	01-04-2018	At the be-ginning of the year	473886	0.95		
		20/04/2018	Purchase	103124	0.21	577010	1.16
		24/08/2018	Purchase	101906	0.21	678916	1.37
		28/09/2018	Purchase	64562	0.12	743478	1.49
		05/10/2018	Purchase	9701	0.02	753179	1.51
		11/01/2019	Sale	-86439	-0.17	666740	1.34
		31-03-2019	At the end of the year			666740	1.34
4	WASATCH EMERGING INDIA FUND	01-04-2018	At the be-ginning of the year	698809	1.41		
		27/04/2018	Purchase	7940	0.01	706749	1.42
		08/06/2018	Sale	-19815	-0.04	686934	1.38
		20/07/2018	Sale	-52251	-0.10	634683	1.28
		24/08/2018	Sale	-6510	-0.02	628173	1.26
		31/08/2018	Sale	-2528	0.00	625645	1.26
		21/09/2018	Sale	-4246	-0.01	621399	1.25
		12/10/2018	Sale	-19914	-0.04	601485	1.21
		23/11/2018	Sale	-3545	-0.01	597940	1.20
		30/11/2018	Sale	-5128	-0.01	592812	1.19
		18/01/2019	Purchase	8869	0.02	601681	1.21
		25/01/2019	Purchase	23015	0.04	624696	1.25
		01/02/2019	Purchase	6749	0.02	631445	1.27
		31-03-2019	At the end of the year			631445	1.27

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2018		Cumulative shareholding during the year 31st March 2019	
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
5	THE NEW INDIA ASSURANCE COMPANY LIMITED	01-04-2018	At the be-ginning of the year	679258	1.37		
		02/11/2018	Sale	-5000	-0.02	674258	1.35
		09/11/2018	Sale	-6850	-0.01	667408	1.34
		16/11/2018	Sale	-6998	-0.01	660410	1.33
		23/11/2018	Sale	-10785	-0.03	649625	1.30
		14/12/2018	Sale	-15000	-0.03	634625	1.27
		21/12/2018	Sale	-13823	-0.02	620802	1.25
		28/12/2018	Sale	-36768	-0.07	584034	1.17
		31/12/2018	Sale	-10000	-0.02	574034	1.15
		08/03/2019	Sale	-28180	-0.05	545854	1.10
		15/03/2019	Sale	-2618	-0.01	543236	1.09
		22/03/2019	Sale	-15224	-0.03	528012	1.06
		31-03-2019	At the end of the year			528012	1.06
6	DESTINATIONS INTERNATIONAL EQUITY FUND	01-04-2018	At the be-ginning of the year	226676	0.46		
		20/04/2018	Purchase	48730	0.09	275406	0.55
		11/05/2018	Purchase	9457	0.02	284863	0.57
		24/08/2018	Purchase	53790	0.11	338653	0.68
		28/09/2018	Purchase	37386	0.08	376039	0.76
		05/10/2018	Purchase	4361	0.00	380400	0.76
		11/01/2019	Purchase	101077	0.21	481477	0.97
		01/02/2019	Purchase	16874	0.03	498351	1.00
		08/02/2019	Purchase	15041	0.03	513392	1.03
		31-03-2019	At the end of the year			513392	1.03
7	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	01-04-2018	At the be-ginning of the year	442525	0.89		
		03/08/2018	Purchase	12500	0.03	455025	0.92
		24/08/2018	Purchase	2520	0.00	457545	0.92
		07/09/2018	Purchase	3600	0.01	461145	0.93
		16/11/2018	Purchase	600	0.00	461745	0.93
		14/12/2018	Purchase	9800	0.02	471545	0.95
		31-03-2019	At the end of the year			471545	0.95
8	RELIANCE VALUE SERVICES PRIVATE LIMITED	01-04-2018	At the be-ginning of the year	350000	0.70		
		13-04-2018	Purchase	25000	0.05	375000	0.75
		31-03-2019	At the end of the year			375000	0.75
9	AL MEHWAR COMMERCIAL INVESTMENTS LLC - (WANDA)	01-04-2018	At the be-ginning of the year	0	0.00		
		13/07/2018	Purchase	954	0	954	0.00
		20/07/2018	Purchase	7729	0.02	8683	0.02
		27/07/2018	Purchase	110697	0.22	119380	0.24
		28/09/2018	Purchase	18872	0.04	138252	0.28
		05/10/2018	Purchase	53331	0.1	191583	0.38
		12/10/2018	Purchase	26770	0.04	218353	0.44
		19/10/2018	Purchase	49224	0.1	267577	0.54

Sr. No.	Name of the Shareholder	Date	Remark	Shareholding at the beginning of the year 01st April 2018		Cumulative shareholding during the year 31st March 2019	
				No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
		08/02/2019	Purchase	23595	0.04	291172	0.58
		15/02/2019	Purchase	26917	0.06	318089	0.64
		22/02/2019	Purchase	13695	0.03	331784	0.67
		01/03/2019	Purchase	17662	0.03	349446	0.70
		08/03/2019	Purchase	9631	0.02	359077	0.72
		31-03-2019	At the end of the year			359077	0.72
10	MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND	01-04-2018	At the beginning of the year	1004482	2.02		
		20/07/2018	Sale	-34675	-0.07	969807	1.95
		05/10/2018	Sale	-119868	-0.24	849939	1.71
		12/10/2018	Sale	-60939	-0.13	789000	1.58
		19/10/2018	Sale	-365763	-0.73	423237	0.85
		23/11/2018	Sale	-109037	-0.22	314200	0.63
		01/03/2019	Sale	-29420	-0.06	284780	0.57
		31-03-2019	At the end of the year			284780	0.57

## V. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Director and KMP	Shareholding at the beginning of the year		Change in shareholding (no of shares) and Reasons Increase / (Decrease)	Shareholding at the end of the year	
		No of shares	% of total shares of the Company		No of shares	% of total shares of the Company
<b>Directors</b>						
	Sanjay G. Hinduja	Nil	Nil	Nil	Nil	Nil
	Shom A. Hinduja	Nil	Nil	Nil	Nil	Nil
	M. S. Ramachandran	3,000	0%	Nil	3000	0%
	Ashok Kini	Nil	Nil	Nil	Nil	Nil
	Kanchan Chitale	Nil	Nil	Nil	Nil	Nil
	Ravi Chawla, Managing Director	25,600	0.05%	*11,000	36,600	0.07%
<b>Key Managerial Personnel</b>						
	Manish K. Gangwal Chief Financial Officer	721	0%	#4610	#5331	0.01%
	Vinayak Joshi Company Secretary	Nil	Nil	Nil	Nil	Nil

\*Change in shareholdings during the year : (i) Allotment of equity shares pursuant to "Gulf Oil Lubricants India Limited-Employees Stock Option Scheme-2015", Date of allotment and number of shares : August 7, 2018 (15,000) (ii) Sold in open market, Date of transaction and number of shares : December 14, 2018 (1000), December 21, 2018 (2000) and January 18, 2019 (1,000).

#Change in shareholding during the year: : (i) Allotment of equity shares pursuant to "Gulf Oil Lubricants India Limited-Employees Stock Option Scheme-2015", Date of allotment and number of shares : August 7, 2018 (9,000), February 13, 2019 (2,610) (ii) Sold in open market, Date of transaction and number of shares : December 21, 2018 (1000), January 18, 2019 (1,000), February 1, 2019 (5000).

## VI. Indebtedness

₹ Lakhs				
Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,806.37	-	-	24,806.37
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	100.96	-	-	100.96
<b>TOTAL OF (I+II+III)</b>	<b>24,907.33</b>	<b>-</b>	<b>-</b>	<b>24,907.33</b>
Change in Indebtedness during the financial year				
Addition	55,595.55	-	-	55,595.55
Reduction	53,033.17	-	-	53,033.17
<b>Net Change</b>	<b>3,562.38</b>	<b>-</b>	<b>-</b>	<b>3,562.38</b>
Indebtedness at the end of the financial year				
i) Principal Amount	28,310.81	-	-	28,310.81
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	158.90	-	-	158.90
<b>TOTAL OF (I+II+III)</b>	<b>28,469.71</b>	<b>-</b>	<b>-</b>	<b>28,469.71</b>

## VII. Remuneration to Directors and Key Managerial Personnel

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr No	Particulars of Remuneration	Name of Managing Director	Whole-time Director / Manager	Total Amount ₹
		Ravi Chawla	Not applicable	
1.	Gross Salary			
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,15,06,384	-	2,15,06,384
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	27,08,097	-	27,08,097
c)	Profits in lieu of salary under section 17(3) Income-tax	-	-	-
2	Stock Option	74,46,750	-	74,46,750
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As % of profit	-	-	-
	- Others - Annual Performance Pay	1,50,00,000	-	1,50,00,000
	Others-Retirals	8,50,141	-	8,50,141
	<b>Total (A)</b>	<b>4,75,11,372</b>	<b>-</b>	<b>4,75,11,372</b>
	Ceiling as per the Act		5% of net profit	

## B. Remuneration to other Directors

					(Amount in ₹)
Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
1)	Independent Directors	M. S. Ramachandran	Ashok Kini	Kanchan Chitale	
	- Fees for attending Board Committee meetings	8,00,000	9,00,000	8,00,000	25,00,000
	- Commission	25,47,000	24,37,000	26,58,000	76,42,000
	- Others, please specify	-	-	-	-
	<b>TOTAL B (1)</b>	<b>33,47,000</b>	<b>33,37,000</b>	<b>26,58,000</b>	<b>1,01,42,000</b>
2)	Other Non-Executive Directors	Sanjay G. Hinduja	Shom A. Hinduja	-	Total
	- Fees for attending Board Committee meetings	9,25,000	5,00,000	-	14,25,000
	- Commission	87,50,000	11,08,000	-	98,58,000
	- Others, please specify	-	-	-	-
	<b>TOTAL B (2)</b>	<b>96,75,000</b>	<b>16,08,000</b>	<b>-</b>	<b>1,12,83,000</b>
	Total Managerial Remuneration	₹ 1,75,00,000/- (excluding sitting fees)			
	Overall Ceiling as per the Act	1% of net profit			

**C. Remuneration to Key Managerial Personnel other than Managing Director/WTD/Manager**

	Chief Financial Officer Manish Kumar Gangwal	Company Secretary Vinayak Joshi	Total
1 Gross Salary			
a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	99,06,270	40,05,732	1,39,12,002
b) Value of perquisites u/s 17(2) Income-tax Act, 1961	39,600	-	39,600
c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2 Stock Option	57,70,390		57,70,390
3 Sweat Equity	-	-	-
4 Commission			
- As % of profit	-	-	-
- Others - Annual Performance Pay	55,00,000	5,97,000	60,97,000
5 Others-Retirals	3,05,613	1,42,884	4,48,497
<b>Total (C)</b>	<b>2,15,21,873</b>	<b>47,45,616</b>	<b>2,62,67,489</b>

**VIII. Penalties / Punishment / Compounding of Offences:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made if any (give details)
<b>A. Company</b>	-	-	-	-	-
Penalty	-	-	Nil	-	-
Punishment	-	-	Nil	-	-
Compounding	-	-	Nil	-	-
<b>B. Directors</b>	-	-	-	-	-
Penalty	-	-	Nil	-	-
Punishment	-	-	Nil	-	-
Compounding	-	-	Nil	-	-
<b>C. Other Officers in Default</b>	-	-	-	-	-
Penalty	-	-	Nil	-	-
Punishment	-	-	Nil	-	-
Compounding	-	-	Nil	-	-

For and on behalf of the Board

**Sanjay G. Hinduja**  
Chairman  
(DIN: 00291692)

Place: Mumbai  
Date: July 30,2019