



Gulf Oil Lubricants India Limited

September 18, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Tele.: 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919
Email: corp.relations@bseindia.com
Scrip Code:538567
Scrip ID: GULFOILLUB

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Tel e: 91-22-26598235/36
Fax : 91-22-26598237/38
Email.: cmlist@nse.co.in
Scrip symbol: GULFOILLUB

Dear Sir

Sub.: - 12th Annual General Meeting of the Company held on September 18, 2020

In continuation to our letter dated August 26, 2020, the 12th Annual General Meeting ('AGM') of the Company was held on September 18, 2020 and businesses mentioned in the notice dated August 12, 2020 were transacted.

In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours faithfully
For Gulf Oil Lubricants India Limited

Nicole Carmo Moniz
Compliance Officer



Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

www.gulfoilindia.com



HINDUJA GROUP



Gulf Oil Lubricants India Limited

Summary of proceedings of the 12th Annual General Meeting

The 12th Annual General Meeting ('AGM') of the Members of Gulf Oil Lubricants India Limited ('the Company') was held on Friday, September 18, 2020 at 3.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). It was informed to the Members that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. The meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and that the Company had tied up with KFin Technologies Private Limited (KFin) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Members were further informed that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Monday, 14th September 2020 and ended at 5.00 p.m. on Thursday, 17th September 2020. Also, the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed Mr. A. Ravi Shankar, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

Mr. Sanjay G. Hinduja, Chairman of the Company, chaired the meeting. He introduced the other Board members. The requisite quorum being present, the Chairman called the meeting to order. All the Directors and all auditors of the Company attended the meeting through VC. The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 12th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The following items of business, as per the Notice of AGM dated August 12, 2020 were transacted at the meeting;

Ordinary Business: -

1. Adoption of the audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Declaration of final dividend on equity shares for the financial year ended March 31, 2020 (Ordinary Resolution).
3. Re-appointment of Mr. Shom A. Hinduja (DIN: 07128441) as a Director, who retires by rotation (Ordinary Resolution).

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: info@gulfoil.co.in

www.gulfoilindia.com



HINDUJA GROUP



Gulf Oil Lubricants India Limited

Special Business: -

4. Appointment of Mr. Arvind Uppal (DIN: 00104992) as an Independent Director of the Company for a term of five years. (Special Resolution).
5. Appointment of Mrs. Manju Agarwal (DIN: 06921105) as an Independent Director of the Company for a term of five years. (Special Resolution).
6. Re-appointment of Mr. Ravi Chawla (DIN: 02808474) as the Managing Director and Chief Executive Officer of the Company for a further term of three years. (Ordinary Resolution).
7. Ratification of the remuneration to the Cost Auditors for the FY 2020-21 (Ordinary Resolution).

On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the Meeting through VC / OAVM and sought few clarifications on the Company's accounts and businesses. The Managing Director & CEO and Chief Financial Officer of the Company responded to the queries of the Members and provided clarifications. Thereafter, the Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, KFin and Stock Exchanges. The meeting concluded at 4.10 p.m. (IST) after being open for 15 minutes for e-voting to be completed.

Thanking you,

Yours faithfully

For Gulf Oil Lubricants India Limited

Nicole Carmo Moniz
Compliance Officer



Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)

Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: info@gulfoil.co.in

www.gulfoilindia.com



HINDUJA GROUP