

SCRUTINIZER'S REPORT

To,
The Managing Director and CEO
Gulf Oil Lubricants India Limited
Mumbai

Dear Sir,

Report on the e-voting conducted at the 12th Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("Company") held through Video Conference or Other Audio Visual Means on Friday September 18, 2020 at 3.00 P.M.

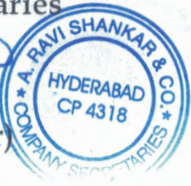
1. As per the provisions of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for voting through electronic means ("remote e-voting") and Instapoll facility at the meeting on all the Resolution(s) contained in the Notice of the AGM.
2. I, A. Ravi Shankar, Practicing Company Secretary resident of Hyderabad was appointed as the Scrutinizer to scrutinize the votes casted through remote e-voting as well as Instapoll by the Shareholders of the Company to ascertain results for the Resolutions contained in the Notice of AGM.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Instapoll on the Resolution(s) contained in the Notice of the AGM.
4. The Cut- Off date for identifying the members who were entitled to vote on the resolutions placed for approval of members was September 11, 2020.



5. The Company had appointed KFin Technologies Private Limited ("Kfin"), registrar and transfer agent of the Company, as the service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. Kfin had set up electronic voting facility on its website: <https://evoting.karvy.com> on all items of business (both Ordinary and Special) sought to be transacted at the AGM. As mentioned in the Notice, the remote e-voting facility for voting was made available to the Members during the period September 14, 2020 (9.00 a.m.) to September 17, 2020 (5.00 p.m.).
6. After conclusion of meeting, the votes cast through Remote e-Voting facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses who are not in the employment of the Company.
7. Based on the reports generated from the remote e-voting system and Instapoll provided by Kfin, we hereby submit the results of the remote e-voting and Instapoll as Annexure A.

For A. Ravi Shankar & Co
Company Secretaries


(A. Ravi Shankar)
Proprietor



FCS No: 5335

C.P No: 4318

UDIN: F005335B000734052

Place : Hyderabad

Date : September 18, 2020

Annexure - A

Item No. 1 – Adoption of the audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	2	26159	146	44852250	99.94	142	44852208	100.00	4	42	0.00
Instapoll	11	92535	0	0	11	92535	100.00	11	92535	100.00	0	0	0.00
Total	159	44970944	2	26159	157	44944785	99.94	153	44944743	100.00	4	42	0.00

Item No. 2 – Declaration of final dividend on equity shares for the financial year ended March 31, 2020 (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	2	26159	146	44852250	99.94	142	44852208	100.00	4	42	0.00
Instapoll	11	92535	0	0	11	92535	100.00	11	92535	100.00	0	0	0.00
Total	159	44970944	2	26159	157	44944785	99.94	153	44944743	100.00	4	42	0.00

Item No. 3 – Re-appointment of Mr. Shom A Hinduja as a Director, who retires by rotation (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	2	26159	146	44852250	99.94	141	44852207	100.00	5	43	0.00
Instapoll	11	92535	0	0	11	92535	100.00	10	92523	99.99	1	12	0.01
Total	159	44970944	2	26159	157	44944785	99.94	151	44944730	100.00	6	55	0.00

Item No. 4 - Appointment of Mr. Arvind Uppal as Independent Director to hold office for a term of 5 years (Special Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	2	26159	146	44852250	99.94	141	44852197	100.00	5	53	0.00
Instapoll	11	92535	0	0	11	92535	100.00	11	92535	100.00	0	0	0.00
Total	159	44970944	2	26159	157	44944785	99.94	152	44944732	100.00	5	53	0.00



Item No. 5 – Appointment of Mrs. Manju Agarwal as an Independent Director of the Company for a term of 5 years (Special Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	2	26159	146	44852250	99.94	140	44852027	100.00	6	223	0.00
Instapoll	11	92535	0	0	11	92535	100.00	11	92535	100.00	0	0	0.00
Total	159	44970944	2	26159	157	44944785	99.94	151	44944562	100.00	6	223	0.00

Item No. 6 – Re-appointment of Mr. Ravi Chawla as Managing Director and CEO of the Company for a term of 3 Years (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	2	26159	146	44852250	99.94	141	44852207	100.00	5	43	0.00
Instapoll	11	92535	0	0	11	92535	100.00	11	92535	100.00	0	0	0.00
Total	159	44970944	2	26159	157	44944785	99.94	152	44944742	100.00	5	43	0.00

Item No.7 – Ratification of Remuneration of Cost Auditor for the year ended 2020-21 (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Invalid / Abstained / Less Voted		Valid			Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	148	44878409	3	26259	145	44852150	99.94	139	44852097	100.00	6	53	0.00
Instapoll	11	92535	0	0	11	92535	100.00	9	92521	99.98	2	14	0.02
Total	159	44970944	3	26259	156	44944685	99.94	148	44944618	100.00	8	67	0.00

Note:

1. The % has been rounded off to nearest digit
2. Any Member who have opted his votes in more than one category , his Ballot have been considered in one category only.

Date: September 18, 2020
Place: Hyderabad

(A. Ravi Shankar)
Proprietor
FCS No: 5335
C.P No: 4318

