

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L23203MH2008PLC267060

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCH0941E

(ii) (a) Name of the company

GULF OIL LUBRICANTS INDIA L

(b) Registered office address

IN Centre, 49/50, M.I.D.C.
12th Road, Andheri (East)
Mumbai
Maharashtra
400093

(c) *e-mail ID of the company

shweta.gupta@gulfoil.co.in

(d) *Telephone number with STD code

02266487777

(e) Website

www.gulfoilindia.com

(iii) Date of Incorporation

17/07/2008

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

The AGM for FY 2020-21 will be held on Thursday, September 16, 2021 at 03.00 pm (IST) through VC/OAVM.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	95.17

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Gulf Oil International (Mauritiu +)		Holding	71.99

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	52,313,614	50,309,527	50,309,527	50,309,527
Total amount of equity shares (in Rupees)	104,627,228	100,619,054	100,619,054	100,619,054

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	52,313,614	50,309,527	50,309,527	50,309,527
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	104,627,228	100,619,054	100,619,054	100,619,054

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	50,105,710	100,211,420	100,211,420	
Increase during the year	203,817	407,634	407,634	0
i. Public Issues	0	0	0	
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	203,817	407,634	407,634	
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	50,309,527	100,619,054	100,619,054	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0

iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	18/09/2020
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	Amount per Share/ Debenture/Unit (in Rs.)

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname	middle name	first name			
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname	middle name	first name			

Date of registration of transfer (Date Month Year)		<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor				<input type="text"/>		
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname	middle name	first name			

Ledger Folio of Transferee				<input type="text"/>		
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname	middle name	first name			

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			1,514,853,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			467,356,000
Deposit			0
Total			1,982,209,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

16,522,051,000

(ii) Net worth of the Company

8,693,767,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	36,219,224	71.99	0	
10.	Others	0	0	0	
	Total	36,219,224	71.99	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,976,808	7.9	0	
	(ii) Non-resident Indian (NRI)	95,239	0.19	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	149,490	0.3	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	769	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	5,690,608	11.31	0	
7.	Mutual funds	3,125,915	6.21	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	544,285	1.08	0	
10.	Others Clearing members, Trusts, LLP	507,189	1.01	0	
	Total	14,090,303	28	0	0

Total number of shareholders (other than promoters)

50,829

**Total number of shareholders (Promoters+Public/
Other than promoters)**

50,830

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
Foreign Portfolio Investor	List attached			5,690,608	11.31

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	48,497	50,829
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	0
B. Non-Promoter	1	4	1	4	0.2	0
(i) Non-Independent	1	1	1	1	0.2	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0.2	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Sanjay G. Hinduja	00291692	Director	0	
Mr. Shom A. Hinduja	07128441	Director	0	
Mr. Arvind Uppal	00104992	Director	0	
Mr. Munesh Khanna	00202521	Additional director	0	
Mrs. Manju Agarwal	06921105	Director	0	
Mr. Ravi Chawla	02808474	Managing Director	102,657	
Mr. Manish Kumar Gang	ADPPG7371N	CFO	17,162	
Mrs. Shweta Gupta	AJGPB8753J	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Munesh Khanna	00202521	Additional director	06/11/2020	Appointment
Mr. Ashok Kini	00812946	Director	20/12/2020	Cessation
Mrs. Shweta Gupta	AJGPB8753J	Company Secretar	06/11/2020	Appointment
Mr. Vinayak Joshi	AASPJ3027E	Company Secretar	01/09/2020	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	18/09/2020	51,110	63	72.9

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	09/04/2020	6	6	100
2	04/06/2020	6	6	100
3	17/06/2020	6	6	100
4	12/08/2020	6	6	100
5	29/09/2020	6	6	100
6	06/11/2020	6	6	100
7	05/02/2021	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	16/06/2020	3	3	100
2	Audit Committee	12/08/2020	3	3	100
3	Audit Committee	05/11/2020	3	3	100
4	Audit Committee	05/02/2021	3	3	100
5	Nomination & I	04/06/2020	3	3	100
6	Nomination & I	16/06/2020	3	3	100
7	Nomination & I	05/11/2020	3	3	100
8	Risk Management	05/02/2021	4	4	100
9	Stakeholder R	17/06/2020	3	3	100
10	Stakeholder R	12/08/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mr. Sanjay G.	7	7	100	15	15	100	
2	Mr. Shom A. H	7	7	100	1	1	100	
3	Mr. Arvind Upj	7	7	100	9	9	100	
4	Mr. Munesh K	1	1	100	1	1	100	
5	Mrs. Manju Ag	7	7	100	7	7	100	
6	Mr. Ravi Chav	7	7	100	9	8	88.89	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Ravi Chawla	Managing Director	33,774,630	21,000,000	21,551,795	1,048,928	77,375,353
	Total		33,774,630	21,000,000	21,551,795	1,048,928	77,375,353

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Manish Kumar	Chief Financial Officer	14,381,598	9,000,000	5,462,296	320,894	29,164,788
2	Mrs. Shweta Gupta	Company Secretary	1,525,716	0	0	35,760	1,561,476
3	Mr. Vinayak Joshi	Company Secretary	2,155,955	0	0	59,535	2,215,490
	Total		18,063,269	9,000,000	5,462,296	416,189	32,941,754

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Sanjay G. Hinduja	Chairman	0	10,000,000	0	1,175,000	11,175,000
2	Mr. Shom A. Hinduja	Non-Executive Director	0	1,550,000	0	750,000	2,300,000
3	Mr. Ashok Kini	Independent Director	0	2,250,000	0	900,000	3,150,000
4	Mr. Arvind Uppal	Independent Director	0	3,050,000	0	1,025,000	4,075,000
5	Mr. Munesh Khanna	Additional Independent Director	0	350,000	0	150,000	500,000
6	Mrs. Manju Agarwal	Independent Director	0	2,800,000	0	900,000	3,700,000
	Total		0	20,000,000	0	4,900,000	24,900,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

CS Mansi Damania

Whether associate or fellow

Associate Fellow

Certificate of practice number

8120

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 9C dated 06/11/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

-
-
-
-

List of attachments

List of Committee Meeting for FY 2020-21.
List of Transfers for FY 2020-21.pdf
Draft_MGT-8 _GOLIL_ 2020-21.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



Gulf Oil Lubricants India Limited

GULF OIL LUBRICANTS INDIA LIMITED

List of Meetings of Committee in the financial year 2020-21

Sr. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	June 16, 2020	3	3	100
2	Audit Committee Meeting	August 12, 2020	3	3	100
3	Audit Committee Meeting	November 5, 2020	3	3	100
4	Audit Committee Meeting	February 5, 2021	3	3	100
5	Nomination & Remuneration Committee Meeting	June 4, 2020	3	3	100
6	Nomination & Remuneration Committee Meeting	June 16, 2020	3	3	100
7	Nomination & Remuneration Committee Meeting	November 5, 2020	3	3	100
8	Risk Management Committee	February 5, 2021	4	4	100
9	Stakeholders Relationship Committee Meeting	June 17, 2020	3	3	100
10	Stakeholders Relationship Committee Meeting	August 12, 2020	3	3	100

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

www.gulfoilindia.com





Gulf Oil Lubricants India Limited

11	Stakeholders Relationship Committee Meeting	November 6, 2020	3	3	100
12	Stakeholders Relationship Committee Meeting	December 3, 2020	3	3	100
13	Stakeholders Relationship Committee Meeting	February 5, 2021	3	2	66.67
14	Corporate Social Responsibility Committee Meeting	April 9, 2020	3	3	100
15	Corporate Social Responsibility Committee Meeting	June 17, 2020	3	3	100
16	Corporate Social Responsibility Committee Meeting	February 5, 2021	3	3	100

Gulf Oil Lubricants India Limited

www.gulfoilindia.com

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in



HINDUJA GROUP

GULF OIL LUBRICANTS INDIA LIMITED

Regd. Office: IN Centre 49/50 12th Road M.I.D.C Andheri - East, Mumbai 400093

CIN NO: L23203MH2008PLC267060

Date of closure of financial year : 31/03/2021

Sno	Date of Registration of Transfer of Shares	Type of Security	No of Shares	Nominal value (each in Rs.)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name
1	17/07/2020	1	1500	2	GOL0000003	KAMALABAI SARWATE	GOL0058867	DILIP VISWANATH SARWATE
2	13/11/2020	1	10	2	GOL0007449	NAYNA J DHRUVE	GOL0058872	KEVIN J DHRUVE
3	20/11/2020	1	10	2	GOL0000828	SATYENDER KUMAR GUPTA	GOL0058880	ROHIT GUPTA
4	15/01/2021	1	10	2	GOL0013934	TARAMATI VALLABHDAS VORA	GOL0058888	MANOJ VALLABHDAS VORA
5	29/01/2021	1	10	2	GOL0017989	RUPALI BHAGWANDAS DALAL	GOL0058890	RUPALI ASHESH SHAH
6	29/01/2021	1	10	2	GOL0003215	RAJINDER ARORA	GOL0058889	GITA ARORA
7	29/01/2021	1	125	2	GOL0015341	JITENDRA S PAREKH	GOL0058891	LEENA JITENDRA PAREKH
8	05/02/2021	1	10	2	GOL0012285	CHANDRAKANT PATEL	GOL0058892	JASHODABEN C PATEL
9	19/03/2021	1	10	2	GOL0018765	LAXMAN K PATEL	GOL0058896	LAXMAN KALUBHAI PATEL
10	26/03/2021	1	10	2	GOL0017235	KAMLESH BHATIA	GOL0058897	KAMLESH BHATIA
11	26/03/2021	1	10	2	GOL0019203	ABHIJIT VASANT LIMAYE	GOL0058898	ABHIJIT VASANT LIMAYE

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Gulf Oil Lubricants India Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **March 31, 2021**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. its status under the Act;
 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court~~ or other authorities within/beyond the prescribed time;
 4. calling/convening/holding meetings of Board of Directors or its committees, ~~if any~~, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions ~~and resolutions passed by postal ballot, if any~~, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. closure of Register of Members/Security holders, as the case may be;
 6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
 7. contracts/arrangements with related parties as specified in section 188 of the Act;
 8. issue or allotment or transfer or transmission ~~or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities~~ and issue of security certificates in all instances;

9. keeping in abeyance the rights to dividend, rights share and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **Not applicable during the reporting period**
10. ~~declaration/payment of dividend, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;~~
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ resignation/ ~~filling up casual vacancies/~~ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; **Not applicable during the reporting period**
15. acceptance/renewal/repayment of deposits; **Not applicable during the reporting period**
16. ~~borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;~~
17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company; **Not applicable during the reporting period.**

**For JMJA & Associates LLP,
Practising Company Secretaries**

**CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN:**

**Date:
Place: Mumbai**